

Town of Brookhaven  
**Industrial Development Agency**

Finance Committee

MEETING AGENDA

**Wednesday, September 20, 2023 at 8:10 A.M.**

1. ROLL CALL

2. MINUTES

October 26, 2022

3. CFO'S REPORT

Budget

1                   T O W N   O F   B R O O K H A V E N  
2           BROOKHAVEN LDC/IDA FINANCE COMMITTEE AND REGULAR  
3                   BOARD MEETING  
4           ONE INDEPENDENCE HILL, FARMINGVILLE - AUDITORIUM  
5                   October 26, 2022  
6                   12:40 P.M.

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8    BOARD MEMBERS PRESENT:

9    FREDERICK C. BRAUN   -           Chairman  
10   FELIX J. GRUCCI       -           Vice Chairman  
11   ANN-MARIE SCHEIDT    -           Board Member  
12   FRANK TROTTA         -           Board Member  
13   GARY POLLAKUSKY       -           Board Member  
14   MARTIN G. CALLAHAN   -           Board Member

15  
16   ALSO PRESENT:

17   LISA M.G. MULLIGAN    -           Chief Executive Officer  
18   LORI J. LAPONTE       -           Chief Financial Officer  
19   ANNETTE EADERESTO, ESQ. -       Counsel  
20   JOCELYN LINSE         -           Executive Assistant  
21   AMY ILLARDO           -           Director of Marketing  
22   JOHN LaMURA           -           Deputy Director  
23   HOWARD GROSS, ESQ.    -           Weinberg Gross &  
24                                       Pergament, LLP  
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CHAIRMAN BRAUN: It is now 12:40 and we'll open the meeting of the Industrial Development Agency finance committee. The following board members are present; Mr. Trotta, Mr. Callahan, Ms. Scheidt, Mr. Braun, and via Zoom due to special circumstances -- extraordinary circumstances, Mr. Grucci and Mr. Pollakusky.

MS. MULLIGAN: Quorum is present.

CHAIRMAN BRAUN: Thank you. The minutes of our August 17th meeting have also been sent everyone, I need a motion to accept those.

MS. SCHEIDT: So moved.

CHAIRMAN BRAUN: I'll second it.

On the vote; Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

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MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Mr. Braun votes yes,  
the minutes are accepted. Lori?

MS. LAPONTE: Included in your  
package is the updated draft of the budget  
that was previously presented. This is in  
final form because pending your approval, it's  
due to be filed with the state by October  
31st. Just to review with you, we discussed  
previously the revenue, there's a component of  
known projects and a component of unknown  
projects. The annual pilot fees have been  
increased because we changed our pilot annual  
fee from \$1,000 to \$2,000 two years ago, we're  
seeing the effect of that now; also we had  
additional closings. That's coming through.  
Any other questions on any of the other  
expenditures in the budget?

(No response.)

CHAIRMAN BRAUN: Hearing none, I'll  
entertain a motion to accept the 2023 budget  
for the Industrial Development Agency.

MR. TROTTA: Motion, Frank trot.

CHAIRMAN BRAUN: Do I hear a second?

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MR. CALLAHAN: Second, Marty Callahan.

CHAIRMAN BRAUN: On the vote; Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Braun votes yes. The budget is accepted by the finance committee. Anything else with regards to this committee?

MS. LAPONTE: No.

CHAIRMAN BRAUN: In which case I'll entertain a motion to adjourn.

MR. TROTTA: Motion, Frank Trotta.

CHAIRMAN BRAUN: Is there a second?

MS. SCHEIDT: Second.

CHAIRMAN BRAUN: On the vote;

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Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Braun votes yes. We  
are adjourned.

(Whereupon, at 12:43 p.m., the  
Finance Committee of the IDA concluded.)

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C E R T I F I C A T I O N

STATE OF NEW YORK )

SS.

COUNTY OF NASSAU )

I, DAVID GORDON, a Shorthand (Stenotype) Reporter and Notary Public within and for the State of New York, do hereby certify that the foregoing pages 1 through 5, taken at the time and place aforesaid, is a true and correct transcription of my shorthand notes.

IN WITNESS WHEREOF, I have hereunto set my name this 26th day of October, 2022.



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DAVID GORDON